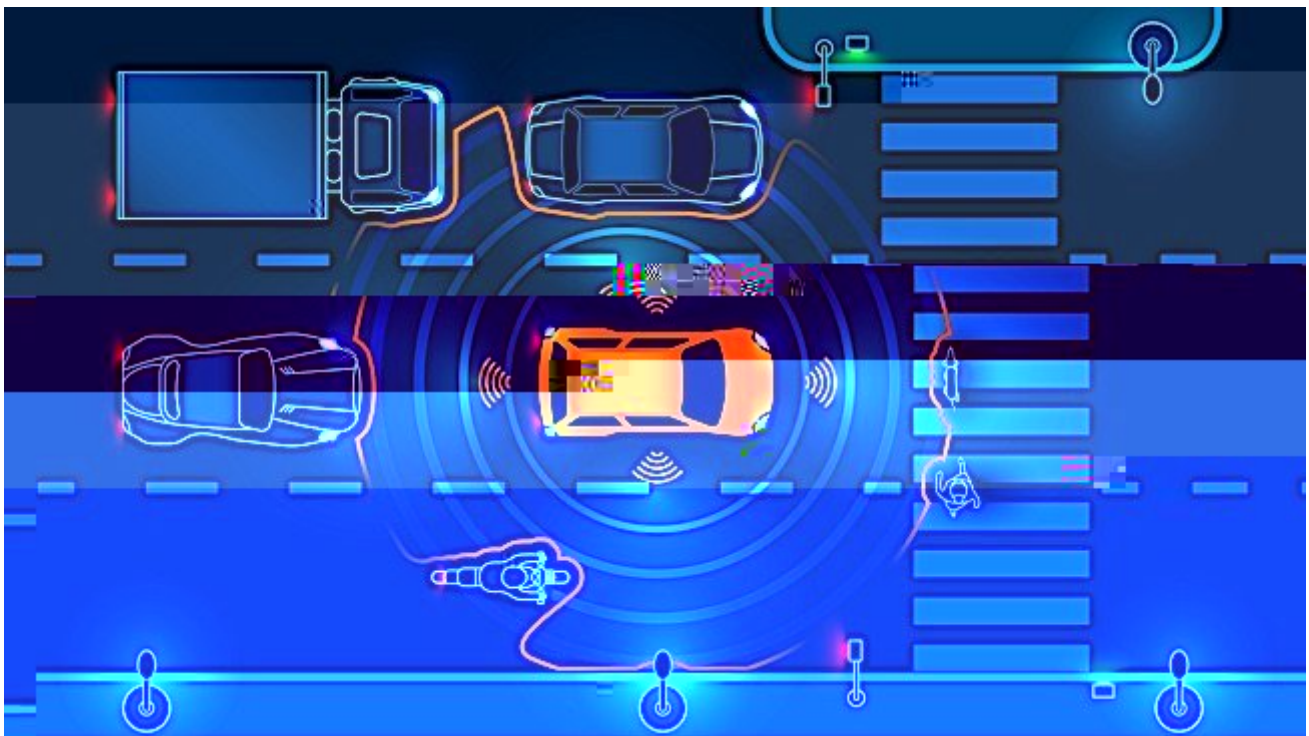


**GM RESTRUCTURING GOES FORWARD WITH AGGRESSIVE JOB CUTS IN ONTARIO DESIGNED TO SAVE BILLIONS OF DOLLARS AT THE SAME TIME THEY RECRUIT NEW HIRES?**



Category: \_\_\_\_\_

*CEO Mary Barra tried to explain the strange juxtaposition of job cutting and recruitment: "We are going to continue to hire, because when we look at the skill sets that we need for the future, the vehicle has become much more software-oriented, when you think about the hundreds of millions of lines of code that are in a vehicle that operates today. That's only going to increase."*



*Although many companies are spending deeply on R&D for autonomous driving, many questions remain on safety, insurability and legislation even if the technology becomes viable. GM is betting on a "long-term play" say investors.*

## What happens if autonomous vehicles crash?

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*GM's Oshawa plant likely to close as part of GM's cost-cutting initiative.*

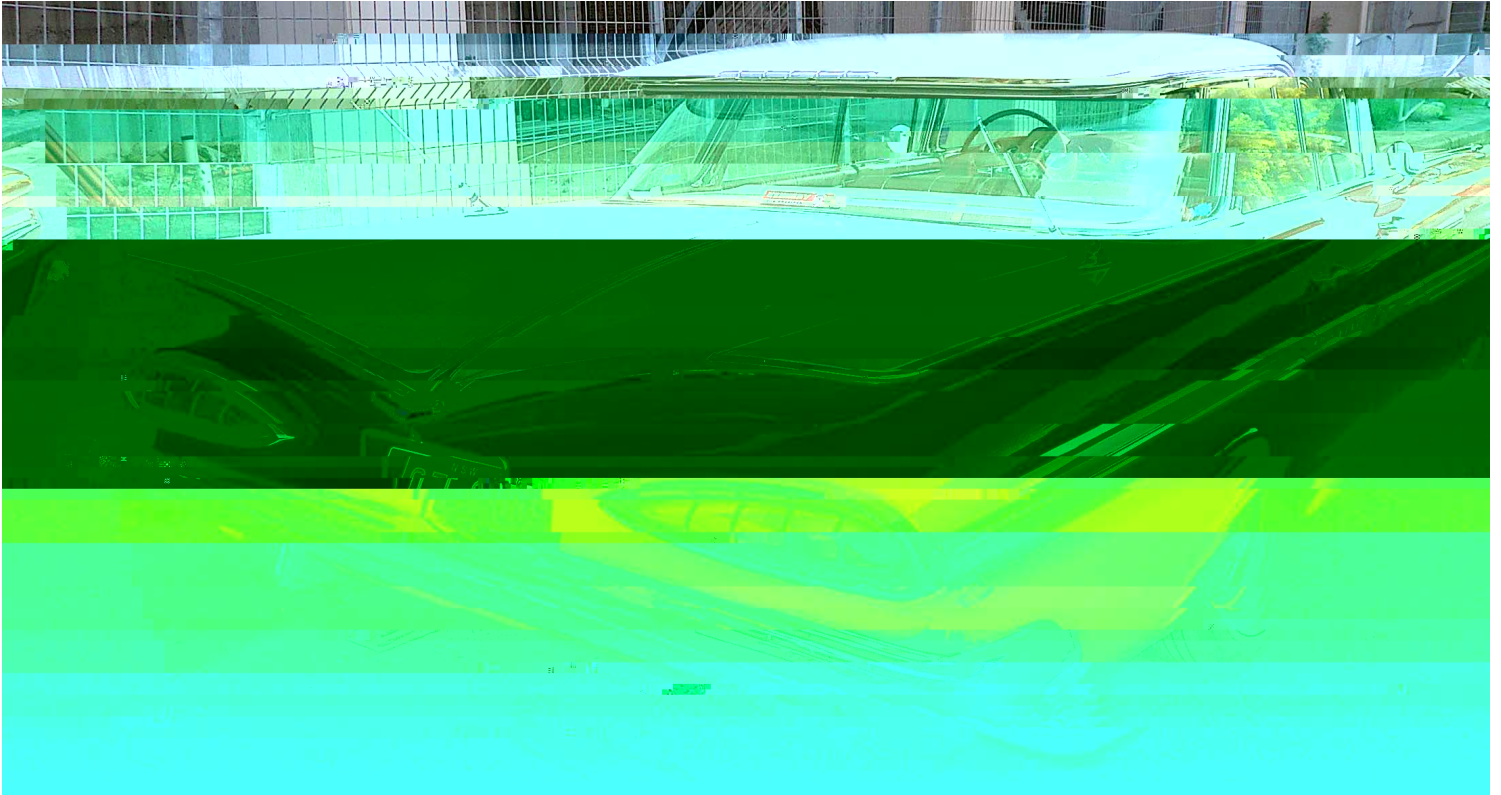
## **Bad news for Ontario**



*Chevrolet Impala (2018 shown) is scheduled to be phased out. GM will no longer focus on sedans and small cars. The long heritage of the Impala brand is likely to end (see earlier Impala below.)*

## The five plants most likely affected

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*The legacy of the Impala is in play as GM seems ready to extinguish the current line. Shown, the 1958-60 Chevrolet Impala sedan.*

## Safe for now EV platform

*"I think these actions demonstrate our continued focus on driving cost efficiencies and supporting the ongoing work to make General Motors more agile, resilient and profitable to position the company for long-term success," Barra said.*



